



**One Hundred First Legislature - Second Session - 2010**  
**Introducer's Statement of Intent**  
**LR 271 CA**

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**Chairperson:** Abbie Cornett  
**Committee:** Revenue  
**Date of Hearing:** February 5, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 271 CA provides the Legislature may enact laws which provide that the increased value of real property resulting from construction of improvements for the purpose of renovating, rehabilitating, remodeling, improving, or increasing the size of a homeowner's residence on such real property be, in whole or in part, exempt from taxation for a period of six years.

**Principal Introducer:** \_\_\_\_\_  
**Senator John Nelson**